



CITY-COUNTY REINVESTMENT TASK FORCE



**San Diego Reinvestment Task Force
Regular Meeting Minutes of
Thursday, November 15, 2012 at 12:00 PM
202 C Street,
Twelfth Floor Hearing Room
San Diego**

ATTENDANCE

Present were Laurie Bell, Kathy Patoff, Kristy Gregg, Vino Pajanor and Manny Aguilar. Anthony Young, Ron Roberts, Peter Villegas, Wendell French, Joe Horiye, Murtaza Baxamusa, Jim Schmidt and Mitch Thompson were absent.

10 CALL TO ORDER

Acting Chair Roosevelt Williams III called the meeting to order at 12:05 p.m.

20 COMMITTEE MEMBER COMMENTS

The RTF's newest Board member, Laurie Bell, Customer Assistance Center Manager, Bank of America introduced herself to the Board.

30 REPORT FROM STAFF

Mirta Schloss, RTF Program Director provided the Board with an update on the recent passage of the Property Value Protection Ordinance, approved by the City Council on Tuesday, November 13, 2012 by a vote of 5-3.

Ms. Schloss announced that the Smart Money Summit will take place on Saturday, February 2, 2013. She thanked Citi Bank, JPMorgan Chase and US Bank for their generous contributions and encouraged other board members to submit their contributions as soon as possible.

She congratulated the following partners for their many successes in the month of October.

1.) Community Housing Works which opened two new office locations, one in City Heights and the other in Escondido.

2.) The Financial Planning Association for their Financial Planning Day which took place on October 6th.

Additionally she informed the board that the RTF was a proud sponsor of MANA de San Diego's Latina Success held on October 13th which had a record attendance of 400 this year.

Finally, Ms. Schloss welcomed Laurie Bell, Bank of America as the newest member of the RTF Board.

40 APPROVAL OF THE MINUTES

June 21, 2012 Regular Meeting Minutes
July 19, 2012 Regular Meeting Minutes
September 20, 2012 Regular Meeting Minutes

THE ABOVE REFERENCED ITEMS WERE TABLED FOR A FUTURE MEETING DATE DUE TO A LACK OF QUORUM.

100 Ratification of Application and Execution of Contract to County of San Diego for Community Development Block Grant (CDBG) Funds for Fiscal Year 2013-2014

THE ABOVE REFERENCED ITEM WAS TABLED FOR A FUTURE MEETING DATE DUE TO A LACK OF QUORUM.

101 RTF 2013 Board Meeting Schedule

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INFORMATIONAL REPORTS

102 Citi Community Development Innovation and Impact Fund Donation of \$200,000 to the Housing Opportunities Collaborative-Virtual Counselor Network

Citi Community Development Officer, Chi Tran and President & Executive Director of Housing Opportunities Collaborative (HOC), Vino Pajanor announce their newest partnership project and its impact on the San Diego and Inland Empire regions.

Manny Aguilar, Money Management International congratulated the HOC and Citi Bank on their new project and expressed interest in a future partnership.

Roosevelt Williams III, asked Mr. Pajanor about steps taken to help communities who suffer from “digital divide” and do not have access to computers and other technically advanced products. Mr. Pajanor responded by providing additional information surrounding the role of housing counselors that would be available for in person assistance in addition to the virtual counselor.

103 Regional Economic Environment in San Diego

Marney Cox, Chief Economist SANDAG provided the RTF with an overview of the City and County's regional economic environment.

Prior to the start of his presentation, Mr. Cox complimented Bank of America on their economic research department citing it was one of the best.

Kathy Patoff, Union Bank asked if Mr. Cox could identify key areas that would maximize reinvestment dollars in the region. Mr. Cox responded stating infrastructure that focused on densification in under urbanized areas would be highly encouraged. He also proposed consideration towards movements away from single family units and single use cars and suggested focuses on multifamily housing and transit oriented development.

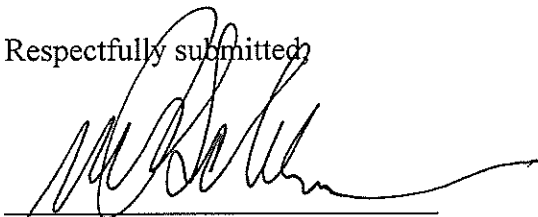
104 Workshop Discussion: Community Reinvestment Plans and Implementation of the Responsible Banking Ordinance

THE ABOVE REFERENCED ITEM WAS TRAILED FOR A FUTURE MEETING DATE DUE TO TIME RESTRICTIONS.

ADJOURNMENT:

Acting Chair Roosevelt Williams III adjourned the meeting at 1:20 p.m.

Respectfully submitted,



Mirta Schloss
Program Director
Reinvestment Task Force