



CITY-COUNTY REINVESTMENT TASK FORCE



**San Diego Reinvestment Task Force
Regular Meeting Minutes of
Thursday, March 14, 2013 at 12:00 PM
202 "C" Street
12th Floor Meeting Room
Downtown, San Diego**

ATTENDANCE

Present were Ron Roberts, Marti Emerald, Peter Villegas, Kathy Patoff, Kristy Gregg, Vino Pajanor, Murtaza Baxamusa and Mitch Thompson. Judy Forrester, Wendell French and Joe Horiye were absent.

10 CALL TO ORDER

Co-Chair Roberts called the meeting to order at 12:06 p.m.

20 PUBLIC COMMENT

Chi Tran, Citi Community Development provided a non-agenda public comment in order to announce the launch of the Virtual Counseling Network a partnership project with Housing Opportunities Collaborative. The ribbon cutting and press release will take place on Monday, March 18th at the Jacobs Center at 9:00 AM. She invited all members of the Board and public to attend.

30 REPORT FROM STAFF

Mirta Schloss, RTF Program Director provided the Board with a report on the recently held 2013 Smart Taxes event. Ms. Schloss reported a total of 80 households received assistance at the event and 60 families received tax return preparation services from 40 volunteers throughout the City and County. The Board was given copies of the 2013 Smart Taxes report along with a detailed event budget.

Finally, Ms. Schloss announced the upcoming "Smart Women – First Time Homebuyer Workshop" taking place on Saturday, March 16th at San Diego State University through a partnership with Mana de San Diego and the San Diego Housing Commission.

Board member Gregg asked various questions surrounding the funding allocations for the RTF Smart Money Series and questioned when direction was given from the Board to conduct these events.

Board member Patoff added that she was under the impression that direction for the planning and execution of these events originated from former RTF Board Co-Chair, Council President Young

consequently turning the focus of the RTF towards more City and District 4 focused activities. Her request to further discuss the role of the RTF as listed in the latter portion of the agenda was noted for the record.

40 APPROVAL OF THE MINUTES

MOTION BY CO-CHAIR ROBERTS TO APPROVE THE REINVESTMENT TASK FORCE SPECIAL BOARD MEETING MINUTES OF FEBRUARY 14, 2013. SECONDED BY BOARD MEMBER PATOFF AND CARRIED BY A UNANIMOUS VOTE OF 8-0 WITH BOARD MEMBERS FORRESTER, FRENCH AND HORIYE ABSENT.

100 Update: Implementation of the Responsible Banking Ordinance and Community Reinvestment Plans

**Informational item only. No action taken.*

Reinvestment Task Force Board Co-Chair, Marti Emerald discussed the status and collection of Community Reinvestment Plans received by the City as required through the City's Responsible Banking Ordinance. Ms. Emerald stated that no plans had been collected. She encouraged financial institutions to comply with the City Ordinance. She reiterated that March 21st was the extended deadline for the Community Reinvestment Plan submissions.

Ms. Emerald informed the Board that Mayor Filner issued a memo reminding Councilmembers to nominate members for the Community Reinvestment Review Advisory Committee by March 29th in order for the appointment process to begin. All appointments were estimated to be made by August.

Board member Villegas requested an extension for the submittal of Community Reinvestment Plans. He reiterated his concerns surrounding the disclosure of proprietary information. Ms. Emerald responded stating that the RTF Board did not have the discretion to extend the deadline for Community Reinvestment Plan submittals. Ms. Emerald further clarified for the record that the Responsible Banking Ordinance discussion was being entertained at the RTF in an effort to ensure the financial institutions on the RTF Board were given the information needed in order to comply with the RBO.

101 Discussion: San Diego City-County Reinvestment Task Force Goals and Objectives

The Reinvestment Task Force Board discussed their goals and objectives for the RTF Board. Members of the Task Force Board expressed their frustrations and concerns surrounding the role and purpose of the RTF.

Co-Chair Roberts stated that the role of the RTF Board should be an advisory one on regional community reinvestment activities throughout the County and not so heavily City focused.

Mr. Villegas stated that since his involvement with the RTF Board in 1995, the various organizations he had represented had greatly benefited from the RTF's regional approach. However, he felt that the time had come for further review of RTF goals and future objectives.

Ms. Gregg stated that there was tremendous value in meetings similar to the last Board meeting where HMDA data was presented and financial institutions were given the ability to respond on the record. However, she felt that a different environment more conducive to community input would better serve the goals of the Task Force.

Board members Pajanor and Baxamusa shared some historical background on the Task Force's past activities. They both advocated for a return to the strong advocacy and advisory roles that were once held by the RTF Board.

Co-Chair Emerald suggested a workshop for a review and revision of the goals and the mission of the RTF. Mr. Villegas agreed and offered to chair a separate series of meetings to discuss the goals and direction of the RTF and how its mission and goals can be revised to fit the needs of the San Diego region.

Ms. Schloss agreed that further direction from the Board and interested stakeholders was needed and agreed to follow up with the scheduling and outreach to Board members and other community groups. Additionally, Co-Chair Roberts requested that staff reach out to other stakeholders within the community such as credit unions in an effort to engage them in future RTF activities and discussions.

ADJOURNMENT:

Co-Chair Roberts adjourned the meeting at 1:16 p.m.

Respectfully submitted,



Mirta Schloss
Program Director
Reinvestment Task Force