



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



**Minutes of the Regular Meeting
Thursday, March 17, 2016, 12:00 PM
County Administration Center
7th Floor Meeting Room
1600 Pacific Highway, Downtown San Diego**

For information, contact Daisy Crompton, RTF Manager
San Diego Housing Commission (SDHC)
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ATTENDANCE

Present: Myrtle Cole Manny Aguilar Erika Gallardo for Carmen Amigon
Myeisha Gamino Kyra Greene Silvia Flores for Chi Elder
Rossina Gallegos Vino Pajanor
Racquel Vasquez Elizabeth Schott

Absent: Ron Roberts Chi Elder Rockette Ewell Ed Lopez
Carmen Amigon Krista Torquato Wendell French

ITEM 1 CALL TO ORDER

Acting Chair Myeisha Gamino called the meeting to order at 12:12 p.m.

ITEM 2 PUBLIC COMMENT

There was no public comment.

ITEM 3 TASK FORCE MEMBER COMMENTS

Task Force members announced events and introduced guests.

ITEM 4 STAFF REPORT

Staff provided a preview of the spring RTF calendar and updates on the RTF’s workgroups. The workgroup overseeing the June 25th homeownership fair at the Jacobs Center now meets every other week. The other, larger workgroup, which principally focuses on the VCN project but also gets updates on the homeownership event and discusses potential future collective action projects, meets on third Thursdays when the full RTF doesn’t meet, including in February.

ITEM 5 APPROVAL OF THE MINUTES

The minutes of the January 21, 2016 regular meeting were approved on a motion by Manny Aguilar, seconded by Vino Pajanor, and passed by a vote of 8-0.

ITEM 6 Information Item: Money Management International

Lori German, Regional Director for Education, Development & Community Relations at Money Management International introduced herself to the RTF. Lori is based in Phoenix, and with her Spokane colleague, Julie Griffith, will be covering the San Diego territory that Manny handled until MMI's recent downsizing. The RTF partnered with MMI to deliver four free training sessions during the week of March 14-18 as part of MMI's San Diego "Financial Education Blitz Week."

ITEM 7 Information Item: Small Business Development Corp. (SBDC)

With last year's retirement of the regional SBDC's former director, Aleta Wilson, SBDC staff wanted to introduce the new members of their team and provide a brief update on current activities. Marquise Jackson, the Regional Director, and Danny Fitzgerald, the Associate Regional Director, spoke to the RTF and reiterated the three principal resources that they provide to small business owners: one-on-one technical advising in marketing, accounting, social media, etc.; low-to-no cost workshops; and connections to partners who can provide additional resources. Elizabeth Schott vouched for the crucial role SBDCs play in helping entrepreneurs master the business skills needed to deliver a product or service.

ITEM 8 Information Item: San Diego Impact Investors (SDii)

Two of the founding members of the new San Diego Impact Investors collaborative – David Lynn, Investment Manager at The Price Group and chair of San Diego Grantmakers, and Elenore "Nelli" Garton, Ph.d., Senior Principal at LeSar Development Consultants – briefed the RTF on the rapidly evolving field of impact investing, which emphasizes financial return along with social impact.

Impact Investing is the practice of investing into funds or organizations with the intention of generating measurable social and environmental impact alongside a financial return, they said. Unlike a grant, impact investments are repaid by the beneficiary or some other entity. Examples include Pay For Success models (formerly known as social impact bonds) and the proposed SDHC-CivicSD pooled TOD loan fund. Impact investors include foundations, health systems, banks, pension funds, insurance companies, faith-based organizations, corporations, wealth managers and individuals.

SDii is working to develop an impact investment infrastructure or "ecosystem" that could ultimately help mobilize large amounts of local capital for social, environmental and community development projects. This "ecosystem" could include conversations, linkages, meetings, educational events, or presentations that showcase potential investing opportunities. One such activity is the "Dealflow" event they announced that will occur on April 28 at Green Acre Campus Pointe; see www.sdimpact.org for more information.

ADJOURNMENT

Co-Chair Cole adjourned the meeting at 1:20 p.m.

Respectfully submitted,
Daisy Crompton
Reinvestment Task Force Manager
San Diego Housing Commission