

## **Outline of Near-Term Strategic Plan**

This is an outline of items for the Reinvestment Task Force to discuss regarding the near-term plans to reorganize and refocus the body.

### **I. Time-Line:**

Tentatively between today and June 2014

### **II. Staffing**

- a. SDHC hiring new RTF policy analyst by October 2013
- b. Colin Parent will serve as interim staff person

### **III. Reexamining our structure and purpose**

- a. Develop a formal several-year strategic plan
- b. Re-review CDBG contract, other activities
- c. Create bylaws to govern our activities
- d. If our goals and activities are inconsistent with our mandate, request updated authorizing resolutions from City Council and Board of Supervisors

### **IV. Data collection by RTF**

- a. From CDBG Contract:
  - Implement annual review of Home Mortgage Disclosure Act (HMDA) data by analyzing federal reports for each of the six largest lenders in San Diego County.
- b. From 1995 SDHC Memo to City Council:
  - Establish Community Reinvestment Act Plans with three lenders
  - Report status of monitoring efforts to City and County on a quarterly basis
  - Monitor CRA plans on a quarterly basis
  - Annually analyze Home Mortgage Disclosure Act (HMDA) data
- c. What should the RTF be collecting? How can we facilitate that? Templates, paralleling some of the RBO requirements?
- d. How will the RTF present this data to City and County?

**V. CDBG Requirement:**

- Accomplishments that must be completed by June 30, 2014:
  - 4 CRA-related events
  - 10 Lender meeting
  - 3 lender trainings
  - 1 Smart Money Summit
  - 8-10 Public meetings
  - 3 Non-profit trainings
  - 3 Financial education workshops (hosted at affordable housing complexes in the unincorporated area of the County, to the extent possible)
  - 2 Roundtable meetings with a coalition of non-profits
  - 1 Annual report on current foreclosure data by census tract group
  
- Which of these make sense? Which do not?
  
- Should CDBG money be used at all, or should financial institution contributions be used to pay staff (and reduce or eliminate events function).

**VI. Policy**

- a. Operate policy committee to recommend support letters and other forms of advocacy by RTF.
  
- b. Staff recommendations of legislation for City and County (per CDBG contract)
  
- c. Responsible Banking Ordinance – is the RTF Staff going to manage this process for the City?