

Outline of Near-Term Strategic Plan

This is an outline of items for the Reinvestment Task Force to discuss regarding the near-term plans to reorganize and refocus the body.

I. Time-Line:

Tentatively between today and June 2014

II. Staffing

- a. SDHC hiring new RTF policy analyst by October 2013
- b. Colin Parent will serve as interim staff person

III. Reexamining our structure and purpose

- a. Develop a formal several-year strategic plan
- b. Re-review CDBG contract, other activities
- c. Create bylaws to govern our activities
- d. If our goals and activities are inconsistent with our mandate, request updated authorizing resolutions from City Council and Board of Supervisors

IV. Data collection by RTF

- a. From CDBG Contract:
 - Implement annual review of Home Mortgage Disclosure Act (HMDA) data by analyzing federal reports for each of the six largest lenders in San Diego County.
- b. From 1995 SDHC Memo to City Council:
 - Establish Community Reinvestment Act Plans with three lenders
 - Report status of monitoring efforts to City and County on a quarterly basis
 - Monitor CRA plans on a quarterly basis
 - Annually analyze Home Mortgage Disclosure Act (HMDA) data
- c. What should the RTF be collecting? How can we facilitate that? Templates, paralleling some of the RBO requirements?
- d. How will the RTF present this data to City and County?

V. CDBG Requirement:

- Accomplishments that must be completed by June 30, 2014:
 - 4 CRA-related events
 - 10 Lender meeting
 - 3 lender trainings
 - 1 Smart Money Summit
 - 8-10 Public meetings
 - 3 Non-profit trainings
 - 3 Financial education workshops (hosted at affordable housing complexes in the unincorporated area of the County, to the extent possible)
 - 2 Roundtable meetings with a coalition of non-profits
 - 1 Annual report on current foreclosure data by census tract group
- Which of these make sense? Which do not?
- Should CDBG money be used at all, or should financial institution contributions be used to pay staff (and reduce or eliminate events function).

VI. Policy

- a. Operate policy committee to recommend support letters and other forms of advocacy by RTF.
- b. Staff recommendations of legislation for City and County (per CDBG contract)
- c. Responsible Banking Ordinance – is the RTF Staff going to manage this process for the City?