

**STRIKEOUT ORDINANCE**

**OLD LANGUAGE: ~~Struck Out~~**

**NEW LANGUAGE: Double Underline**

ORDINANCE NUMBER O-\_\_\_\_\_ (NEW SERIES)

DATE OF FINAL PASSAGE \_\_\_\_\_

AN ORDINANCE AMENDING CHAPTER 2, ARTICLE 6, OF THE SAN DIEGO MUNICIPAL CODE BY ADDING DIVISION 23 RELATING TO COMMUNITY REINVESTMENT REVIEW ADVISORY COMMITTEE

**Article 6: Board and Commissions**

**Division 23: City of San Diego Community Reinvestment Review Advisory Committee**

**§26.2301 Purpose and Intent**

It is the purpose and intent of the City Council to establish the City of San Diego Community Reinvestment Review Advisory Committee. The Community Reinvestment Review Advisory Committee is established pursuant to Chapter 2, Article 2, Division 39 of this Code, "Responsible Banking Ordinance" to review Community Reinvestment Plans, evaluate annual reports on Community Reinvestment Plan activities, and provide the City Treasurer and City Council with recommendations regarding the community reinvestment performance of financial institutions as provided in the Responsible Banking Ordinance.

**§26.2302**      **Definitions**

For purposes of this Division, defined terms appear in italics. Italicized terms not defined in this Division have the same meaning as provided in Municipal Code section 22.3902.

**§26.2303**      **Community Reinvestment Review Advisory Committee Established**

- (a)    There is hereby created a Community Reinvestment Review Advisory Committee to consist of seven members who shall serve without compensation. The members shall be appointed by the Mayor and confirmed by the City Council and shall be residents of the County of San Diego.
- (b)    Members shall serve four year terms and shall serve until a successor is duly appointed and confirmed. No member shall serve more than two consecutive terms. Initial members shall be appointed such that the terms of not more than four such members shall expire in any year so as to allow the members' terms to be staggered. For the initial appointments, three members shall be appointed to an initial term that will expire June 30, 2014; and four members shall be appointed to an initial term that will expire June 30, 2016. Members whose initial appointments are less than the full term of four years will be allowed to serve their partial term and then two full terms. The expiration date of all terms shall be June 30.
- (c)    Any vacancy shall be filled for the remainder of the unexpired term. The Mayor shall make all appointments to fill vacancies from nominations provided by City Council in accordance with applicable Council policy.

- (d) The City Council may designate one member of the Council to serve as liaison to the Committee and one other member of the Council as an alternate. The Council liaison shall not be a member of the Committee and shall not have a vote on any Committee decision.
- (e) At its initial meeting and thereafter in June of each year, the Committee shall designate one member as chairperson and one as vice-chairperson from among its members.

**§26.2304**      **Qualification of Members**

- (a) The Community Reinvestment Review Advisory Committee shall have six designated members and one at-large member. The six designated members shall be appointed from the following representative areas of organizational interest, expertise and background:
- (1) One member who represents the San Diego small business community;
  - (2) One member who represents the San Diego large business community;
  - (3) One member who represents a community based organization whose principal purpose is *community development*;
  - (4) One member who represents a community housing development organization;
  - (5) One member who represents a community based organization whose principal purpose is economic development; and

(6) One member with experience in banking, including experience in small business and consumer lending.

(b) An officer, paid employee, consultant, contractor, subcontractor, or member of the board of directors of a financial institution shall not be considered for appointment to the Committee.

**§26.2305 Duties and Functions**

The Community Reinvestment Review Advisory Committee shall:

(a) Monitor and assess compliance by each participating financial institution with its Community Reinvestment Plan and report annually to the City Council and City Treasurer as provided in the Responsible Banking Ordinance (Chapter 2, Article 2, Division 39 of this Code).

(b) The Committee's report shall include a recommendation as to which institutions have acted in compliance with their Community Reinvestment Plans.

(c) The Community Reinvestment Review Advisory Committee shall have no managerial, financial or budgetary authority.

PMD:jdf  
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Or.Dept: District 4