



CITY-COUNTY REINVESTMENT TASK FORCE



Minutes of the Regular Meeting Thursday, June 19, 2014, 12:00 PM

County Administration Center
7th Floor Meeting Room
1600 Pacific Highway, Downtown San Diego

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ATTENDANCE

Present: Myrtle Cole, Ron Roberts, Wendell French, Rockette Ewell, Kathy Patoff, Gustavo Bidart, Racquel Vasquez, Murtaza Baxamusa, Vino Pajanor, Ali Tarzi, Stephanie Barrett (unappointed/representing Bank of America).

Absent: Peter Villegas, Manny Aguilar, Clare Crawford, Ed Lopez.

ITEM 1 CALL TO ORDER

Co-Chair Cole called the meeting to order at 12:20 p.m. Both chairs were delayed at the Metropolitan Transit System board meeting preceding the RTF meeting.

ITEM 2 PUBLIC COMMENT

There was no public comment.

ITEM 3 TASK FORCE MEMBER COMMENTS

Co-Chair Cole welcomed new Task Force member Rockette Ewell, who replaces Kristy Gregg as US Bank's representative to the RTF. Ali Tarzi and Gustavo Bidart announced that Citibank and Community Housing Works will on July 18 launch a new program, E-ASY ("Easy") Accounts that facilitates data tracking on goals and milestones reached by financial literacy program clients. Vino Pajanor announced a June 24 Community Development Forum on Housing co-sponsored by the Federal Deposit Insurance Corp. and the Office of the Comptroller of the Currency.

ITEM 4 STAFF REPORT

Daisy Crompton reported that Bank of America has not yet appointed a replacement for former Task Force member Judy Forrester. Ms. Crompton shared her experiences attending statewide meetings on May 21 with Chase and June 4 with US Bank. She also thanked the County for renewing the RTF's Community Development Block Grant subgrant at the same level as last year, \$46,800. This comprises about one-third of the RTF budget, with the remainder contributed by the San Diego Housing Commission.

ITEM 5 APPROVAL OF THE MINUTES

Co-Chair Cole noted that minutes of the April 17, 2014 meeting were not approved at the May meeting due to lack of quorum. She reminded Task Force members that their attendance is not optional and their absences limit the RTF's ability to move forward.

MOTION BY TASK FORCE MEMBER GUSTAVO BIDART TO APPROVE THE REINVESTMENT TASK FORCE REGULAR MEETING MINUTES OF MAY 15, 2014 AND APRIL 17, 2014. SECONDED BY MEMBER KATHY PATOFF AND CARRIED BY A UNANIMOUS VOTE OF 10-0 WITH MEMBERS PETER VILLEGAS, MANNY AGUILAR, CLARE CRAWFORD AND ED LOPEZ ABSENT.

ITEM 6 Information Item: Solar Programs for Reducing LMI Home Energy Bills

Eddie Price of GRID Alternatives, a California-based nonprofit solar energy installer, provided a short overview of the organization's programs serving low and moderate-income homeowners and workforce trainees. In the discussion that followed, bank representatives and community members asked follow-up questions and shared their own experiences with this and similar programs.

ITEM 7 Discussion and Approval: Bank CRA Activity Survey

Daisy Crompton summarized the goals and history of bank Community Reinvestment Act activity monitoring by the RTF. She walked the Task Force through the draft survey prepared by the data committee and staff, explaining the reasoning for each section and how the survey was structured to facilitate data transparency and ease of participation. She told members that staff planned to send the survey to the region's 6-10 largest banks in the beginning of July, with a return date of August 31. Staff will then aggregate and analyze the data, and prepare a report for presentation at the RTF in October or November.

Co-Chair Cole thanked committee members Kathy Patoff, Gustavo Bidert, Wendell French, Ed Lopez and Ali Tarzi for their time and effort. Discussion focused on clarifying the definitions of loan and investment categories, and on how the uniqueness of the survey and the collaborative efforts behind it hold the potential for providing a model for community CRA monitoring and impact assessment around the country.

MOTION BY TASK FORCE MEMBER KATHY PATOFF TO SUPPORT A RESOLUTION APPROVING THE SURVEY AND THE RESUMPTION OF BANK CRA MONITORING BY THE RTF. SECONDED BY MEMBER ALI TARZI AND CARRIED BY A UNANIMOUS VOTE OF 9-0 WITH MEMBERS PETER VILLEGAS, MANNY AGUILAR, CLARE CRAWFORD, ED LOPEZ AND MURTAZA BAXAMUSA ABSENT.

ADJOURNMENT

Co-Chair Cole adjourned the meeting at 1:25 p.m.

Respectfully submitted,
Daisy Crompton
Reinvestment Task Force