



SAN DIEGO CITY-COUNTY REINVESTMENT TASK FORCE



Minutes of the Regular Meeting
Thursday, February 21, 2019, 12:00 PM
San Diego Housing Commission
1122 Broadway, 5th Floor, Downtown San Diego
RTF meetings will be relocated for 2019 due to construction

For information, contact Daisy Crompton, RTF Manager
 San Diego Housing Commission
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ATTENDANCE

| | | | |
|-----------------|-------------------|------------------|-------------------------------------|
| Present: | Monica Montgomery | Rockette Ewell | Silvia Flores for Chi Elder |
| | Peter Armstrong | Ricardo Flores | Susan Guinn for Supervisor Fletcher |
| | Antonio Barbosa | Mitch Johnson | Stephen Russell for Laura Nunn |
| | Stephanie Barrett | Adolfo Ventura | Anjleena Sahni for Kyra Greene |
| | | | Angela Zappia for Elizabeth Schott |
| Absent: | Nathan Fletcher | Rossina Gallegos | Laura Nunn |
| | Chi Elder | Kyra Greene | Cher Stingo |
| | | | Elizabeth Schott |

ITEM 1 CALL TO ORDER

Co-Chair Monica Montgomery called the meeting to order at 12:05 p.m.

ITEM 2 PUBLIC COMMENT

David Oddo spoke about HMDA and reinvestment-related studies he's done and has planned.

ITEM 3 TASK FORCE MEMBER COMMENTS

Co-Chair Monica Montgomery and Nathan Fletcher's aide, Susan Guinn, speaking on his behalf, welcomed the group and spoke about the co-chairs' aspirations for the RTF this year. Nathan Fletcher was absent from the February meeting because of a conflicting California Air Resources Board meeting in Sacramento. (Other 2019 CARB-RTF meeting conflicts will occur in March, September and November.)

ITEM 4 STAFF REPORT

Staff provided updates on the RTF's CRA comment letter, RTF Free Tax Prep/EITC project activities and January workgroup, RTF bank support of the EnVision Center (career and financial coaching) in the SDPZ, and SDHC's ADU loan project and bank RFQ. Revised, final survey data was distributed, and the RTF's new 1pm meeting start time was proposed and discussed. Announcements included the April 4 Fair Housing Conference and a reminder that the application period for the Inner City Capital Connections small business program is open.

ITEM 5 APPROVAL OF THE MINUTES

The minutes of the November 15, 2018 Regular Meeting were approved as amended on a motion by Peter Armstrong, seconded by Antonio Barbosa, and passed by a vote of 12-0. [Mitch Johnson wasn't present during the vote.]

ITEM 6 Information Item: San Diego Promise Zone and Opportunity Zones

Katherine Crow, the City of San Diego's Promise Zone director, provided an overview of the San Diego Promise Zone (SDPZ) collaboration and its work, which is now in the implementation phase. Michael Lengyel of Civic San Diego described the federal Opportunity Zone tax relief program, which overlaps with the SDPZ and is designed to benefit low and moderate-income census tracts.

Leilani Barnett of the Federal Reserve Bank of San Francisco outlined potential concerns raised by community development supporters: the lack of transparency around which properties are getting the credit, a lack of guidelines for incorporating community needs into investment plans, and the absence of rules – unlike the former redevelopment agencies – against displacement as a neighborhood improves. Because properties must be substantially improved in order to qualify for the tax break, local governments have the ability to influence projects when property owners request building permits or a zoning change. Ricardo Flores of LISC added that a regional group like SANDAG might be the appropriate authority for setting broad standards.

Member and public comment touched on the community's voice and awareness of Opportunity Zones, community outreach, the City of San Diego's work beginning to prepare a market study and investor website, the work of partner organizations like Mission Driven Finance, and potential RTF involvement.

ITEM 7 Discussion Item: RTF Annual Planning for 2019

The RTF's members and co-chairs shared their priorities and focus areas for the RTF's and their own reinvestment-related work in 2019. These included the green economy, filling commercial space at affordable housing complexes, supporting microentrepreneurs and small businesses, building low/moderate and middle-income housing (30-120% of AMI), and expanding participation in the RTF. The RTF's and co-chairs' staff will take these ideas and meet to discuss incorporating them into the workplan for the RTF.

ADJOURNMENT

Co-Chair Monica Montgomery adjourned the meeting at 1:58 p.m.

Respectfully submitted,
Daisy Crompton – Reinvestment Task Force Manager
San Diego Housing Commission